

Account Number:



Home Purchase Plan Rent only payment Strategy Declaration

With a rent only home purchase plan, your monthly payments are only paying the rent on the finance, and does not reduce the amount of finance outstanding. This means that when your finance term ends, you'll still need to pay back the original amount that you took out.

Let us know your plan

We need to know your intended payment strategy by returning this completed form as part of your application. If you change your strategy at any time, please let us know by writing to us with the details.

It is my/our intention to pay the outstanding amount on my/our rent only finance by the following means (please tick all that apply):

- | | | | |
|--------------------------------------|--------------------------|---|--------------------------|
| Endowment policy | <input type="checkbox"/> | Other savings plan
(please give details below) | <input type="checkbox"/> |
| Cash deposits | <input type="checkbox"/> | Selling the property you live in
upon the maturity of your finance | <input type="checkbox"/> |
| Cash ISA | <input type="checkbox"/> | Selling any other property or asset
(please give details below) | <input type="checkbox"/> |
| Stocks and Shares ISA or Unit Trusts | <input type="checkbox"/> | I/We have no current plan in place | <input type="checkbox"/> |
| Quoted Stocks and Shares | <input type="checkbox"/> | | |
| Pension plan | <input type="checkbox"/> | | |
| Investment bond | <input type="checkbox"/> | | |

Other (please specify)

Signed: _____

Date: _____

Signed: _____

Date: _____

(All account holders please sign)

If you have no current strategy in place it is very important that you seek independent financial advice about your options to ensure you can repay the balance when your finance ends.

Continues overleaf...

Is your payment strategy on track?

If you plan to use an endowment policy, ISA, personal pension or any other form of savings and investment plan to pay your finance, it's worth checking your plan regularly to ensure it's on track to cover the amount required. If you're not sure whether your investment or savings plan(s) will be sufficient or have any concerns about it, then contact the provider of your plan (s) directly or your Financial Adviser and they should be able to let you know.

If you have a potential shortfall, you may also find the Money Advice Service helpful. It provides clear, unbiased information to help people make informed choices regarding their finances.

Call 0800 138 7777* or go to www.moneyadviceservice.org.uk

If you have any concerns about your payment strategy please seek financial advice

If you think you may not be able to repay the finance at the end of your finance term, we recommend that you get financial advice to look at the options available to you. Unfortunately Gatehouse Bank is unable to offer you any advice regarding your payment strategy.

If you would like further information or have any other queries about your finance account please don't hesitate to contact our Customer Services team on 08000 353 050.