

For the use of Professional Mortgage Intermediaries only



# Buy-to-Let product guide for UK residents

Shariah-compliant financing for UK Buy-to-Let residential investment property

Effective from 8 March 2023

All customers of the Bank must be able to read, speak and understand English to a level that they are fully aware of all obligations and requirements when entering any financial arrangements with the Bank.

Validity:

Decision in Principle – 30 Days

Application – 90 Days

Offers – 180 Days

After 180 days the Offer may be extendable for a further 180 days subject to the latest available rental rates and updated evidence



## Buy-to-Let Products for UK residents

Product & code	Initial Rental Rate	Follow-on Rental Rate	Max FTV	Application Fee	Product Fee	Early Payment Charge	Minimum Property Value	Minimum Finance Amount	Maximum Finance Amount	Term
<b>Green Individual &amp; Corporate Structure BTL Finance Rates</b>										
Fixed for 2 years (GBFU1168)	6.14%	SVR + 1%	65%	£149	1% (Min £999)	None	£115,000	£75,000	£5m	<ul style="list-style-type: none"> <li>• Min: 5 years</li> <li>• Max:               <ul style="list-style-type: none"> <li>- Acquisition &amp; Rent = 30 years</li> <li>- Rent Only = 30 years</li> </ul> </li> </ul>
Fixed for 2 years (GBFU1169)	6.34%		80%				£93,000			
Fixed for 5 years (GBFU1170)	6.50%		65%				£115,000			
Fixed for 5 years (GBFU1171)	6.64%		80%				£93,000			
<b>Individual &amp; Corporate Structure BTL Finance Rates</b>										
Fixed for 2 years (BFU1172)	6.24%	SVR + 1%	65%	£149	1% (Min £999)	None	£115,000	£75,000	£5m	<ul style="list-style-type: none"> <li>• Min: 5 years</li> <li>• Max:               <ul style="list-style-type: none"> <li>- Acquisition &amp; Rent = 30 years</li> <li>- Rent Only = 30 years</li> </ul> </li> </ul>
Fixed for 2 years (BFU1173)	6.44%		80%				£93,000			
Fixed for 5 years (BFU1174)	6.60%		65%				£115,000			
Fixed for 5 years (BFU1175)	6.74%		80%				£93,000			

**Our Standard Variable Rate (SVR) is currently 6.75%.**

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- The above is subject to change due to market conditions and rates; however, correct at the time of writing. The Bank reserves the right to withdraw these products at any time.
- Minimum age 21 years.
- Rental top-up not acceptable.
- BTL - Stress test at pay rate if 5 year fixed term or stressed at 7.75% if fixed term is lower than 5 years.
- **Green UK BTL - Only properties with an EPC rating of A or B qualify for the Green Rental Rates shown.**



Product & code	Initial Rental Rate	Follow-on Rental Rate	Max FTV	Application Fee	Product Fee	Early Payment Charge	Minimum Property Value	Minimum Finance Amount	Maximum Finance Amount	Term
<b>Green Individual &amp; Corporate Structure HMOs and MUFBs Finance Rates</b>										
Fixed for 5 years (GBFU1176)	6.64%	SVR + 1.25%	65%	£149	1% (Min £999)	None	£115,000	£75,000	£5m	<ul style="list-style-type: none"> <li>• Min: 5 years</li> <li>• Max:               <ul style="list-style-type: none"> <li>- Acquisition &amp; Rent = 30 years</li> <li>- Rent Only = 30 years</li> </ul> </li> </ul>
Fixed for 5 years (GBFU1177)	6.79%		75%				£100,000			
<b>Individual &amp; Corporate Structure HMOs and MUFBs Finance Rates</b>										
Fixed for 5 years (BFU1178)	6.74%	SVR + 1.25%	65%	£149	1% (Min £999)	None	£115,000	£75,000	£5m	<ul style="list-style-type: none"> <li>• Min: 5 years</li> <li>• Max:               <ul style="list-style-type: none"> <li>- Acquisition &amp; Rent = 30 years</li> <li>- Rent Only = 30 years</li> </ul> </li> </ul>
Fixed for 5 years (BFU1179)	6.89%		75%				£100,000			

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- Minimum age 21 years.
- Rental top-up not acceptable.
- BTL - Stress test at pay rate if 5 year fixed term or stressed at 7.75% if fixed term is lower than 5 years.
- HMOs & MUFBs - Stress test at pay rate on 5 year fixed term.
- **Green HMOs & MUFBs - Only properties with an EPC rating of A or B qualify for the Green Rental Rates shown.**
- Tariff of charges available on request.



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