



gatehousebank

## Case Packaging checklist for UK Expats & International residents - Buy-to-Let

Evidence Required	
Proof of ID, Nationality and Address	See our proof of identification, nationality and address guidance <a href="#">here</a>
ID Verification Form	Click <a href="#">here</a> to complete our ID Verification Form
Deposit	<p>Evidence of deposit including build-up of funds. If the deposit is a Gift please refer to <a href="#">our guidance notes</a> and our <a href="#">Gifted Deposit Declaration here</a>.</p> <p>If the deposit is a Director's Loan, please refer to our <a href="#">guidance notes here</a>.</p> <p>All applicants who are Chinese residents are required to complete and sign an attestation regarding the use of their personal allowance <a href="#">here</a></p>
Income – Employed	<p>Last 3 months payslips. Please complete the following <a href="#">Employer Reference Request Form</a></p>
Income – Self Employed	<p>Last 2 years SA302's or foreign equivalent (tax returns/computations) <b>OR</b> <a href="#">Accountants Certificate</a> to be completed by the applicant's accountant</p>
Bank statements	<p style="text-align: center;"><b>IF EMPLOYED:</b></p> <p><b>UK Expats:</b> 3 months personal bank statements <b>International residents:</b> 3 months most recent personal bank statements Last 6 months business bank statements</p> <p style="text-align: center;"><b>IF SELF EMPLOYED, UK REGISTERED LIMITED COMPANIES, UK SPV's and LLP's:</b></p> <p>Last 3 months bank statements for UK Expats (applicant must have lived in the UK within the last 5-years and had an active credit history, otherwise 4 months most recent personal bank statements required) and last 4 months bank statements for International Residents, for all personal bank accounts held showing income/expenditure and Transactions over £10,000 &amp; regular smaller transactions will require the <a href="#">Gatehouse Large Transactions Template</a> to be completed and uploaded into BEP</p> <p style="text-align: center;">Last 6 months business bank statements</p>
BTL portfolio	<p>Details of existing BTL portfolio – download our <a href="#">Gatehouse Portfolio Template (Excel document)</a></p>
Existing Mortgages/Finance	<p>Latest mortgage statements will be required if existing mortgages/home finance cannot be evidenced on the customer's credit file</p>
Retirement Income	<p>3 months pension payslips <b>OR</b> pension letter <b>AND</b> Corresponding bank statements showing last 3 months Pension credits</p>
Statement of Wealth Form	<p>A Statement of Wealth Form must be completed for each applicant and can be found <a href="#">here</a></p>

Exclusions
<b>Deposit</b> - Gifted deposit see exclusions <a href="#">here</a>
<b>Income</b> - Seasonally based/Piece Work/ Zero Hour contracts/Commission only not accepted
<b>Credit</b> - No Bankruptcy/IVA in the last 3 years, No CCJs in the last 3 years, No Missed Mortgage/home Finance payments in the last 12 months, No Voluntary enforce possession. No default in last 12 months, max 1 default of up to £300 between months 13 to 36. Communications company defaults up to a max of £300 in total will be disregarded. No live Debt Management Plans.
<b>Security</b> – Non-Standard properties: Please see our <a href="#">Home Finance Property Types – Guidance Notes</a> . Please note if the building incorporates a cladding system/balcony that may contain combustible material, the building owner and/or its agent, as the 'responsible person' under the Regulatory Reform (Fire Safety) Order 2005, must produce a completed EWS1 form (External Wall Fire Review form). Where possible, please provide as part of the initial submission.

**Providing you have met the submission guidelines an underwriter will assess the application. Failure to provide all required documentation may result in a longer processing time. In addition to the above checklist, please see below our helpful tips to packaging the perfect case.**

## Five Steps to Perfect Packaging

To help ensure the application process is as smooth as possible for you and your customers, we have outlined our top five tips to help you package your case:

**Step 1 – Explanation of large transactions on bank statements:** we will always require an explanation where bank statements show large amounts of funds deposited into an account, which is inconsistent with the income of the customer. This could be any single transaction over £10,000, multiple transactions to or from the same account equating to over £10,000, or any other regular transactions which may appear inconsistent.

To help you provide this information, we have created the 'Gatehouse Large Transactions Template' which can be found [here](#). We suggest this is uploaded with other documents (where applicable) as part of the application process.

**Step 2 – Statement of Wealth Form:** this is mandatory on all applications and is simply a written summary of the activities that have led to an applicant's net worth. Each statement will be unique to the customer but our [form](#) gives useful hints and tips.

**Step 3 – ID:** a passport should be copied clearly so that any watermarks are visible and where possible in colour. The certifier should state the photograph is a 'true likeness' of the individual and on occasion, we may need to contact the certifier to verify their credentials. To capture the relevant information, we have created a [Gatehouse ID Verification Form](#) and would recommend it is used to avoid queries relating to proof of ID.

**Step 4 – Proof of deposit:** please ensure this is provided for all purchase cases. This should show a build-up of funds over time and the source, for example, regular salary credits. Where the proof does not show this, please provide a corresponding statement explaining how funds have accumulated.

**Step 5 – Mortgage statements:** where an applicant has a mortgage, which will not show on a UK credit report, for example, a mortgage overseas or held with a lender based in

Jersey/Guernsey/Isle of Man, please provide the latest mortgage statement to confirm satisfactory conduct. Where they also have a BTL portfolio please ensure our [Gatehouse Portfolio Template](#) is fully completed.