

## Gifted Deposit Guidance

Type of Customer	Type of Giftor	Gifted Deposit Accepted NB The deposit monies must have been transferred into a UK Current Bank Account, or a Solicitors Bank Account at the point of application.
UK Resident	UK Resident or UK National	Yes
UK Resident or UK Expat	UK National or UK Expat	Yes
Non- UK Resident (International)	UK Resident or UK Expat	Yes
Non- UK Resident (International)	Non- UK Resident (International)	Not Eligible
UK Resident or UK Expat	Non- UK Resident (International)	Not Eligible

**Please note the following points:**

- ✓ Provider of the gifted deposit must agree to retain no interest in or over the property to which the gift deposit is being made.
- ✓ Gifted deposit must be first transferred into a UK Bank Account.
- ✓ Provider of the gifted deposit must be family members Family members are defined as parents (including parents in law), spouse, children (who have their own independent source of income), grandparent, brother, sister, uncle/aunt, foster/adoptive parents or legal guardian and includes step-relatives.
- ✓ Proof of **certified** ID and Address required for the provider of the Gifted Deposit, up-to-date and not more than 3 months old from the date of when you submit the application.
- ✓ Signed gifted deposit declaration must be submitted.
- ✓ 4 months personal bank statements OR if the deposit has already been paid, a Solicitors letter that confirms the following:
  - All UK Anti money laundering regulations have been applied for due diligence on deposit paid.
  - Whether JMLSG guidance has been adopted as best practice for due diligence on deposit paid.
  - The solicitor agrees to provide documentation upon request for audit purposes.