

Director's Loans Guidance

- A Deposit funded by a loan from directors or shareholders (UK/expat/international residents) into an SPV/Limited Company is acceptable.
- 6 months Bank Statements and more if required to confirm original origin of any and all funds that might make up the loan to be provided to the SPV structure. (Any funds received must be in a UK Bank account only).
- Source/ Origin of funds which is transferred from UK/International Directors or Shareholders to the SPV by the Director cannot be a Personal loan, Credit card loan, Loan from Friends, Family, Bounce back loans, Loan from another trading company to Director(s).
- Where the source/ origin of funds for Director's loan is arising from a sale of property, etc we would require information on the sale of property and both Bank statements showing the funds going from the UK /International Director's/ Shareholders account to the SPV.
- Where the source/ origin of funds for UK/International Director's loan or Shareholder is arising from Refinancing of property held in UK/International Director's personal name, we would require both Bank statements showing the funds going from Director's account to the SPV.
- Direct Debit mandate should be accepted only from a Bank account held in the name of the SPV structure.
- Inter-company Loans - Gatehouse Bank does NOT provide finance for cases involving deposits funded by Inter-company Loans.