

GIFTED DEPOSIT DECLARATION OF SOURCE OF FUNDS – HOME FINANCE CUSTOMERS

Gatehouse Bank plc has a regulatory requirement to verify the source of any finance deposit, or in the case of a gift, the source of the gifted funds. A declaration of Gifted Deposit Source of Funds form should be completed by the donor of any element of a gifted deposit. Gatehouse Bank reserves the right to request further information if required.

Name of Applicant/and/or Donor (where a gift is being provided):
Relationship to the Applicant (if Donor):
Donor Current Address:
Donor Contact Telephone No:
Donor Business / Occupation:
Description of source of Funds:
<p>We are required to collect documentary evidence to support the source of any Finance deposit. Examples of acceptable forms of documentary evidence are detailed overleaf. Please note, the list is not an exhaustive list, the bank may request additional supporting documentation where necessary.</p>
Amount of gift: £
<p>DECLARATION 1:</p> <ul style="list-style-type: none"> • I hereby declare that I am gifting my (relationship to Donor): _____ • Whose full name is: _____ • The sum of: £ _____ • Towards the purchase of (full address of Property): _____ • I hereby confirm that I am solvent, my assets exceed my liabilities and I have no reason to believe that I will become bankrupt. I/we confirm that the above information is accurate and complete (delete as appropriate). • Signature/s of the individual/s Gifting the Deposit: _____ • Date: _____ <p>DECLARATION 2: as a donor are you spouse, for example a wife, husband or living in a civil partnership in relation to the applicant? Please tick as appropriate: Yes <input type="checkbox"/> No <input type="checkbox"/></p> <p>If 'yes', please submit this form. If 'no', please sign the additional declaration below:</p> <ul style="list-style-type: none"> • I declare that I will not reside in the property and that the gift is unconditional, non-repayable and I will not have an interest in the property. • Signature/s of the individual/s Gifting the Deposit: _____ • Date: _____
<p>Gatehouse Bank Plc will comply with the General Data Protection Regulation 2018 Data Protection at all times when obtaining and processing personal data. Our Privacy Policy explains how and why Gatehouse Bank collects, uses, stores and transfers personal data and can be found at www.Gatehousebank.com.</p>



EXAMPLES OF ACCEPTABLE DOCUMENTARY EVIDENCE

Source	Document
Savings	6 months bank statement(s) (or more if required) demonstrating deposit / capital repayment / gifted monies.
Investments	Statement from investment provider showing last 6 months portfolio valuation from investment provider.
Sale of property	Signed letter from Solicitor / Advocate or Estate Agent or Contract of Sale/ settlement statement.
Equity release from Existing Property	Mortgage Agreement
Inheritance	Copy of will, signed letter from solicitor, Grant of Probate or letter from Executor.
Maturity or surrender of life assurance policy	Closing statement or letter from the policy provider.
Dividends or Profits from company	Latest audited company accounts / dividend statement.
Divorce	Copy of court order / judicial separation agreement.
Other court award (e.g. compensation)	Court order or signed letter from solicitor / advocate.
*Gift (please also refer to procedural criteria below)	<p>1. Signed letter from donor / completed Finance gift letter. Verification of identity and 6 months (or more if required). Bank statements will be required.</p> <p>OR (If the deposit has already been paid)</p> <p>2. A UK Solicitor's letter as acceptable proof of appropriate DD undertaken for receipt of a gifted deposit, to include:</p> <ul style="list-style-type: none"> •All money laundering regulations applied as to due diligence undertaken for receipt of a deposit paid. • Whether JMLSG guidance has been adopted as best practice for due diligence on deposit paid. •The Solicitor agrees to provide documentation to GB upon request for audit purposes.