

For the use of Professional Mortgage Intermediaries only



Home Purchase Plan product guide

Shariah-compliant finance for home purchase & refinance

Effective from 7 May 2021

To provide advice on HPP products you are required to hold specific HPP permissions with the FCA.



HPP Products for home purchase & refinance

Product & code	Initial Rental Rate	Follow-on Rental Rate	Max FTV	Application Fee	Early Payment Charge	Minimum Property Value	Minimum Finance Amount	Term
Home Purchase Plan (HPP) - UK residents								
Fixed for 2 years (HFU296) Fixed for 2 years (HFU297)	3.74% 3.94%	SVR	65% 80%	£499	None	£310,000 £250,000	£200,000	Min = 5 years Max = 35 years
Fixed for 5 years (HFU298) Fixed for 5 years (HFU299)	3.84% 4.04%		65% 80%			£310,000 £250,000		
Home Purchase Plan (HPP) - UK Expats								
Fixed for 2 years (HFE300) Fixed for 2 years (HFE301)	3.94% 4.14%	SVR	65% 80%	£699	None	£310,000 £250,000	£200,000	Min = 5 years Max = 35 years
Fixed for 5 years (HFE302) Fixed for 5 years (HFE303)	4.29% 4.49%		65% 80%			£310,000 £250,000		
Home Purchase Plan (HPP) - International residents								
Fixed for 2 years (HFN304) Fixed for 2 years (HFN305)	4.24% 4.50%	SVR	65% 75%	1% (Min £999)	None	£310,000 £265,000	£200,000	Min = 5 years Max = 35 years
Fixed for 5 years (HFN306) Fixed for 5 years (HFN307)	4.49% 4.69%		65% 75%			£310,000 £265,000		

Our Standard Variable Rate (SVR) is currently 3.85%.

- The above is subject to change due to market conditions and rates. Correct at the time of writing. The Bank reserves the right to withdraw these products at any time.
- Minimum age – UK residents 18 years / Expats and International residents 21 years.
- Rent Only - Maximum 65% FTV supported by an acceptable payment structure.
- Applicant residency status:
 - Only applicants currently resident in the UK and who fit the criteria shown in the HPP Criteria document are eligible to apply for our UK Resident Home Purchase Plan products.
 - UK Expats (UK Citizens resident abroad) are eligible to apply for our UK Expat Home Purchase Plan products.
 - International Residents (Foreign Nationals non-resident in the UK) are only eligible to apply for our International Home Purchase Plan products.
 - Other applicants who hold British passports and do not have an automatic right to live and work in the UK are only eligible to apply for our International Home Purchase Plan products. Please see <https://www.gov.uk/types-of-british-nationality> for a full list.



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