

For the use of Professional Mortgage Intermediaries only



Retention Buy-to-Let product transfer guide for UK residents

Shariah-compliant financing for UK Buy-to-Let residential investment property

Effective from 29 April 2021

Buy-to-Let Products for UK residents – for product transfers only



Product & code	Initial Rental Rate	Follow-on Rental Rate	Max FTV	Application Fee	Early Payment Charge	Term
Individual & Corporate Structure BTL Finance Rates*						
Fixed for 2 years (BFU272BR)	3.64%	SVR + 1%	65%	£499	None	<ul style="list-style-type: none"> • Min: 5 years • Max: <ul style="list-style-type: none"> - Acquisition & Rent = 30 years - Rent Only = 30 years
Fixed for 2 years (BFU273BR)	3.84%		80%			
Fixed for 5 years (BFU274BR)	4.00%		65%			
Fixed for 5 years (BFU275BR)	4.20%		80%			
Individual & Corporate Structure HMOs and MUFBs Finance Rates*						
Fixed for 2 years (BFU276BR)	4.14%	SVR + 1%	65%	£499	None	<ul style="list-style-type: none"> • Min: 5 years • Max: <ul style="list-style-type: none"> - Acquisition & Rent = 30 years - Rent Only = 30 years
Fixed for 2 years (BFU277BR)	4.40%		75%			
Fixed for 5 years (BFU278BR)	4.54%		65%			
Fixed for 5 years (BFU279BR)	4.64%		75%			

Our Standard Variable Rate (SVR) is currently 3.85%.

- The terms and rental rates quoted herein are subject to change due to market conditions and rates; however, they are correct at the time of writing. The Bank reserves the right to change or withdraw these products at any time.
- Minimum age 21 years.
- Rental top-up – surplus income to top up rental income is acceptable subject to the rental income being 110% of corporate structure and 115% for private individual.
- Stress test at pay rate if 5 year fixed or more and stress at 5.5% if lower than 5 years.
- HMO and MUFB from 140%. Tariff of charges available on request.
- *The Bank will continue to offer the original terms and conditions to existing customers transferring to a new fixed rate product at the end of their fixed term period, for example: existing FTV, finance amount or property value.

As per your original terms, where there are any material changes to the terms required by an existing customer, a new application will be required and be subject to a full underwriting assessment based upon the criteria available to new customers at the time of application. The new application will also be subject to new business fees.



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