

For the use of Professional Mortgage Intermediaries only



Retention Buy-to-Let product transfer guide for UK Expats and International residents

Shariah-compliant financing for UK Buy-to-Let residential investment property

Effective from 28 January 2021



Buy-to-Let Products for UK Expats – for product transfers only

Product & code	Initial Rental Rate	Follow-on Rental Rate	Max FTV	Incentives	Application Fee	Early Payment Charge	Term
Individual & Corporate Structure BTL Finance Rates*							
Fixed for 2 years (BFE232BR)	3.69%	SVR + 1%	65%	None	£499	None	Min: 5 years Max: • Rent Only = 25 years • Acquisition & Rent = 25 years
Fixed for 2 years (BFE236BR)	3.99%		80%				
Fixed for 5 years (BFE233BR)	3.99%		65%				
Fixed for 5 years (BFE237BR)	4.19%		80%				
Individual & Corporate Structure HMOs and MUFBs Finance Rates*							
Fixed for 2 years (BFE234BR)	4.19%	SVR + 1%	65%	None	£499	None	Min: 5 years Max: • Rent Only = 25 years • Acquisition & Rent = 25 years
Fixed for 2 years (BFE238BR)	4.39%		75%				
Fixed for 5 years (BFE235BR)	4.49%		65%				
Fixed for 5 years (BFE239BR)	4.69%		75%				

Our Standard Variable Rate (SVR) is currently 3.85%.

- The terms and rental rates quoted herein are subject to change due to market conditions and rates; however, they are correct at the time of writing. The Bank reserves the right to change or withdraw these products at any time.
- *The Bank will continue to offer the original terms and conditions to existing customers transferring to a new fixed rate product at the end of their fixed term period, for example: existing FTV; finance amount or property value.

Where there are any material changes to these terms a new application will be required and be subject to a full underwriting assessment based upon the criteria available to new customers at the time of application. The new application will also be subject to new business fees.

- Minimum age 21 years
- Rental top-up – surplus income to top up rental income is acceptable subject to the rental income being 110% for corporate structures and 115% for private individuals
- Stress test at pay rate if 5 year fixed or more and stress at 5.5% if lower than 5 years
- HMO and MUFB - Corporate 140% and individual 145%
- Applicant residency status:
 - UK Expats (UK Citizens resident abroad) are eligible to apply for our UK Expat Buy-to-Let products.
 - Other applicants who hold British passports and do not have an automatic right to live and work in the UK are only eligible to apply for our International Buy-to-Let products. Please see <https://www.gov.uk/types-of-british-nationality> for a full list.



Buy-to-Let Products for International residents - for product transfers only

Product & code	Initial Rental Rate	Follow-on Rental Rate	Max FTV	Incentives	Application Fee	Early Payment Charge	Term
Individual & Corporate Structure BTL Finance Rates*							
Fixed for 2 years (BFN240BR)	4.19%	SVR + 1%	65%	None	£499	None	Min: 5 years Max: • Rent Only = 25 years • Acquisition & Rent = 25 years
Fixed for 2 years (BFN244BR)	4.39%		80%				
Fixed for 5 years (BFN241BR)	4.39%		65%				
Fixed for 5 years (BFN245BR)	4.59%		80%				
Individual & Corporate Structure HMOs and MUFBs Finance Rates*							
Fixed for 2 years (BFN242BR)	5.09%	SVR + 1%	65%	None	£499	None	Min: 5 years Max: • Rent Only = 25 years • Acquisition & Rent = 25 years
Fixed for 2 years (BFN246BR)	5.29%		75%				
Fixed for 5 years (BFN243BR)	5.44%		65%				
Fixed for 5 years (BFN247BR)	5.64%		75%				

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- *The Bank will continue to offer the original terms and conditions to existing customers transferring to a new fixed rate product at the end of their fixed term period, for example: existing FTV; finance amount or property value.

Where there are any material changes to these terms a new application will be required and be subject to a full underwriting assessment based upon the criteria available to new customers at the time of application. The new application will also be subject to new business fees.

- Minimum age 21 years
- Rental top-up – surplus income to top up rental income is acceptable subject to the rental income being 120% for corporate structures and 125% for private individuals]
- Stress test at pay rate if 5 year fixed or more and stress at 5.5% if lower than 5 years
- HMO and MUFB - Corporate 140% and individual 145%
- Applicant residency status:
 - International Residents (Foreign Nationals non-resident in the UK) are only eligible to apply for our International Buy-to-Let products.
 - Other applicants who hold British passports and do not have an automatic right to live and work in the UK are only eligible to apply for our International Buy-to-Let products. Please see <https://www.gov.uk/types-of-british-nationality> for a full list.



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