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# Buy-to-Let product guide for UK Expats and International residents

Shariah-compliant financing for UK Buy-to-Let residential investment property

Effective from 9 September 2020



## Buy-to-Let Products for UK Expats up to 65% FTV

Product & code	Initial Rental Rate	Follow-on Rental Rate	Max FTV	Incentives	Application Fee	Early Payment Charge	Min Property Value	Term
<b>Individual &amp; Corporate Structure BTL Finance Rates</b>								
Fixed for 2 years (BFE202)	4.30%	SVR + 1%	65%	None	1.5% (Min £999)	None	£385,000	Min: 5 years Max: 25 years
Fixed for 5 years (BFE203)	4.54%							
<b>Individual &amp; Corporate Structure MUFBs Finance Rates</b>								
Fixed for 2 years (BFE204)	4.70%	SVR + 1%	65%	None	1.5% (Min £999)	None	£385,000	Min: 5 years Max: 25 years
Fixed for 5 years (BFE205)	5.00%							

### Our Standard Variable Rate (SVR) is currently 3.85%

- The terms and rental rates quoted herein are subject to change due to market conditions and rates; however, correct at the time of writing. The Bank reserves the right to withdraw these products at any time
- Minimum age 21 years
- Rental top-up – surplus income to top up rental income is acceptable subject to the rental income being 110% for corporate structures and 115% for private individuals
- Stress test at pay rate if 5 year fixed or more and stress at 5.5% if lower than 5 years
- MUFb - Corporate 140% and individual 145%
- Applicant residency status:
  - UK Expats (UK Citizens resident abroad) are eligible to apply for our UK Expat Buy-to-Let products.
  - Other applicants who hold British passports and do not have an automatic right to live and work in the UK are only eligible to apply for our International Buy-to-Let products. Please see <https://www.gov.uk/types-of-british-nationality> for a full list.



## Buy-to-Let Products for International residents up to 65% FTV

Product & code	Initial Rental Rate	Follow-on Rental Rate	Max FTV	Incentives	Application Fee	Early Payment Charge	Min Property Value	Term
<b>Individual &amp; Corporate Structure BTL Finance Rates</b>								
Fixed for 2 years (BFN206)	4.69%	SVR + 1%	65%	None	1.5% (Min £999)	None	£385,000	Min: 5 years Max: 25 years
Fixed for 5 years (BFN207)	4.89%							
<b>Individual &amp; Corporate Structure MUFBs Finance Rates</b>								
Fixed for 2 years (BFN208)	5.59%	SVR + 1%	65%	None	1.5% (Min £999)	None	£385,000	Min: 5 years Max: 25 years
Fixed for 5 years (BFN209)	5.94%							

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- Minimum age 21 years
- Rental top-up – surplus income to top up rental income is acceptable subject to the rental income being 120% for corporate structures and 125% for private individuals
- Stress test at pay rate if 5 year fixed or more and stress at 5.5% if lower than 5 years
- MUFb - Corporate 140% and individual 145%
- Applicant residency status:
  - International Residents (Foreign Nationals non-resident in the UK) are only eligible to apply for our International Buy-to-Let products.
  - Other applicants who hold British passports and do not have an automatic right to live and work in the UK are only eligible to apply for our International Buy-to-Let products. Please see <https://www.gov.uk/types-of-british-nationality> for a full list.



**For more information, please contact our Residential Property Finance Team:**

**Thomas Humphreys**

*Telephony BDM*

T: +44 (0) 20 7070 6962

E: [thomas.humphreys@gatehousebank.com](mailto:thomas.humphreys@gatehousebank.com)

**Chelsea O'Grady**

*Telephony BDM*

T: +44 (0) 20 7070 6033

E: [chelsea.ogrady@gatehousebank.com](mailto:chelsea.ogrady@gatehousebank.com)

**Chris Proudfoot**

*Business Development Manager*

- East and West Midlands, North West and North East of England, Yorkshire and The Humber Regions.

M: +44 (0) 7593 446 190

E: [chris.proudfoot@gatehousebank.com](mailto:chris.proudfoot@gatehousebank.com)

**Zeenat Shaffi**

*Business Development Manager*

- South East England Region and South London

M: +44 (0) 7803 409 086

E: [zeenat.shaffi@gatehousebank.com](mailto:zeenat.shaffi@gatehousebank.com)

**Junaid Sarwar**

*Business Development Manager*

- East of England Region and East & North London

M: +44 (0) 7507 909 686

E: [junaid.sarwar@gatehousebank.com](mailto:junaid.sarwar@gatehousebank.com)

**Simranjeet Gill**

*National Key Account Manager*

M: +44 (0) 7715 078 264

E: [simranjeet.gill@gatehousebank.com](mailto:simranjeet.gill@gatehousebank.com)

**Lottie Clayton**

*Head of Intermediary Sales*

M: +44 (0) 7851 249 352

E: [charlotte.clayton@gatehousebank.com](mailto:charlotte.clayton@gatehousebank.com)



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**T:** 08000 356 544 | **E:** [gatehousebankbrokersupport@gatehousebank.com](mailto:gatehousebankbrokersupport@gatehousebank.com) | **W:** [www.gatehousebank.com](http://www.gatehousebank.com)

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