

For the use of Professional Mortgage Intermediaries only



Retention Buy-to-Let product transfer guide for UK Expats and International residents

Shariah-compliant financing for UK Buy-to-Let residential investment property

Effective from 27 August 2020



Buy-to-Let Products for UK Expats – for product transfers only

Product & code	Initial Rental Rate	Follow-on Rental Rate	Max FTV	Incentives	Application Fee	Early Payment Charge	Min Property Value	Term
Individual & Corporate Structure BTL Finance Rates								
Fixed for 2 years (BFE172BR)	3.75%	SVR + 1%	65%	None	£499	None	£75,000	Min: • 5 years Max: • Rent Only = 25 years • Acquisition & Rent = 25 years
Fixed for 2 years (BFE176BR)	3.89%		80%					
Fixed for 5 years (BFE173BR)	3.99%		65%					
Fixed for 5 years (BFE177BR)	4.19%		80%					
Individual & Corporate Structure HMOs and MUFBS Finance Rates (Please note that HMOs are only available to previous HMO customers)								
Fixed for 2 years (BFE174BR)	4.15%	SVR + 1%	65%	None	£499	None	£100,000	Min: • 5 years Max: • Rent Only = 25 years • Acquisition & Rent = 25 years
Fixed for 2 years (BFE178BR)	4.35%		75%					
Fixed for 5 years (BFE175BR)	4.45%		65%					
Fixed for 5 years (BFE179BR)	4.65%		75%					

Our Standard Variable Rate (SVR) is currently 3.85%.

- The terms and rental rates quoted herein are subject to change due to market conditions and rates; however, correct at the time of writing. The Bank reserves the right to
- withdraw these products at any time
- Minimum age 21 years
- Rental top-up – surplus income to top up rental income is acceptable subject to the rental income being 110% for corporate structures and 115% for private individuals
- Stress test at pay rate if 5 year fixed or more and stress at 5.5% if lower than 5 years
- HMO and MUFBS - Corporate 140% and individual 145%
- Applicant residency status:
 - UK Expats (UK Citizens resident abroad) are eligible to apply for our UK Expat Buy-to-Let products.
 - Other applicants who hold British passports and do not have an automatic right to live and work in the UK are only eligible to apply for our International Buy-to-Let products. Please see <https://www.gov.uk/types-of-british-nationality> for a full list.



Buy-to-Let Products for International residents - for product transfers only

Product & code	Initial Rental Rate	Follow-on Rental Rate	Max FTV	Incentives	Application Fee	Early Payment Charge	Min Property Value	Term
Individual & Corporate Structure BTL Finance Rates								
Fixed for 2 years (BFN188BR)	4.14%	SVR + 1%	65%	None	£499	None	£75,000	Min: • 5 years Max: • Rent Only = 25 years • Acquisition & Rent = 25 years
Fixed for 2 years (BFN192BR)	4.40%		80%					
Fixed for 5 years (BFN189BR)	4.34%		65%					
Fixed for 5 years (BFN193BR)	4.59%		80%					
Individual & Corporate Structure HMOs and MUFBs Finance Rates (Please note that HMOs are only available to previous HMO customers)								
Fixed for 2 years (BFN190BR)	5.04%	SVR + 1%	65%	None	£499	None	£100,000	Min: • 5 years Max: • Rent Only = 25 years • Acquisition & Rent = 25 years
Fixed for 2 years (BFN194BR)	5.24%		75%					
Fixed for 5 years (BFN191BR)	5.39%		65%					
Fixed for 5 years (BFN195BR)	5.59%		75%					

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- Minimum age 21 years
- Rental top-up – surplus income to top up rental income is acceptable subject to the rental income being 120% for corporate structures and 125% for private individuals]
- Stress test at pay rate if 5 year fixed or more and stress at 5.5% if lower than 5 years
- HMO and MUFB - Corporate 140% and individual 145%
- Applicant residency status:
 - International Residents (Foreign Nationals non-resident in the UK) are only eligible to apply for our International Buy-to-Let products.
 - Other applicants who hold British passports and do not have an automatic right to live and work in the UK are only eligible to apply for our International Buy-to-Let products. Please see <https://www.gov.uk/types-of-british-nationality> for a full list.



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